

GOVERNMENT OF TELANGANA

ABSTRACT

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of Principle and interest on loans obtained from LIC, of India, Mumbai falling due on 15.11.2020.- Administrative Sanction for Rs 1,66,27,855 (**Rupees One crore sixty six lakhs twenty seven thousand eight hundred and fifty five only**)Accorded - Orders – Issued .

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 71

Dated: 23-10-2020

Read the following

1. BRO No: 316, Finance (DCM) Department, dt.18.4.2020.

2.G.O.Rt.No. 30, Housing (RH&C.A1) Department, Dt:07.05.2020.

3. From the Director WSHP Rc No. B/6/2017/WSHP/TS,
Dated : 19.10.2020.

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ORDER:

In the reference 3rd read above, the Commissioner, Weaker Section Housing ProgrammeHyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs.1,66,27,855 (**Rupees One crore sixty six lakhs twenty seven thousand eight hundred and fifty five only**) will be falling due on 15.11.2020 for payment to the LIC of India Mumbai..The Finance (DCM) Department have already issued Budget Release Order for an amount Rs.17,45,58,000/-(Rupees seventeen crores forty five lakhs fifty eight thousand only) towards LIC Payment vide reference 1st read above. Out of that this Department have already issued administrative sanction for an amount of Rs 13,19,08,644(Rupees Thirteen crores nineteen lakhs eight thousand six hundred and forty four only) vide reference 2nd read above. At present the available balance amount is Rs. 4,26,49,356 /-.

2. In pursuance of the orders issued in the reference 1st read above, Government hereby accord Administrative Sanction for an amount of Rs.1,66,27,855 (**Rupees One crore sixty six lakhs twenty seven thousand eight hundred and fifty five only**) will be falling due on 15.11.2020 for payment to the LIC of India Mumbai. Out of which an amount of Rs. 26,15,090/- (**Rupees Twenty six lakhs fifteen thousand and ninty only**)for payment of installment of principle and Rs. 1,40,12,765 /- (**RupeesOne crore forty lakhs twelve thousand seven and sixty five only**)for payment of installment of interest on the (07) loans obtained from the LIC of India.

- a) The expenditure Rs. 26,15,090/- (**Rupees Twenty six lakhs fifteen thousand and ninty only**)towards payment of principle shall be ordered to be debited to the following head of account.

“6003 - Internal debit of the State Government (Charged)
MH-103 - Loans from LIC of India
SH-06 -Loans from LIC of India for construction of houses for
Weaker Sections
560 - Repayment of borrowings

- b) The expenditure of Rs. 1,40,12,765 /- (**Rupees One crore forty lakhs twelve thousand seven and sixty five only**) towards payment of interest on the LIC of India loan shall be ordered to be debited to the following head of account:

“2049 – Interest payments (Charged)
01 – Interest on internal debts
MH-200 – Interest on other internal debts
SH-15 - Interest on loans from LIC of India for execution of
Weaker Section Housing Schemes
450- Interest “

3. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Commissioner, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Commissioner, Weaker Section Housing Programme is authorized to draw an amount of Rs.1,66,27,855 (**Rupees One crore sixty six lakhs twenty seven thousand eight hundred and fifty five only**) in favour of LIC of India mentioned in para 2 (a) &(b) above.

4. The Commissioner, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SUNIL SHARMA
PRL. SECRETARY TO GOVERNMENT(F.A.C.)

To
The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.
Copy to:
The Deputy Secretary, Finance (DCM) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER